

GARI Offering FAQs

- **Who can participate?**
Each offering will have qualifications, so it's important to refer to the terms and conditions. All investors will be required to pass our identity verification and be an active Chingari App user in order to participate.
- **How much does the minimum investment get me?**
This depends on which tranche you enter. You can figure this out by dividing your investment amount by the token price in your respective tranche.
- **Can I hold only part of a GARI Token?**
Please refer to the terms and conditions of the offerings.
- **How long will the GARI Token sale be open?**
The GARI token offerings will launch on **Tuesday November 2, 2021 at 7:00am IST (November 1, 2021 9:30pm ET)**.
- **When will I receive my GARI Tokens?**
The distribution of tokens will take place some time after the offerings finalize. It is currently estimated that the offering reconciliation process could take a couple of months to finalize. After that point, it is up to the GARI team to decide when to distribute tokens.
- **When can I sell my GARI Tokens?**
Please see the offering materials for more information.
- **How do I sell my GARI Tokens?**
Please see the offering materials for more information.
- **What exchanges will the GARI Tokens be trading on?**
This information will be shared at a later date by the GARI team.
- **What is the total supply of the GARI Token?**
There are 1 Billion GARI in total, 850M of which were minted prior to the offering with the remaining 150M to be minted over time by the staking contracting.
- **What is the fundraising cap for this sale?**
\$70 million
- **How many GARI Tokens will be issued at launch?**
20,000,000 tokens are being offered, which is 20% of the total token supply.
- **What payment methods will be accepted?**

Only crypto will be accepted as a payment method. Credit/debit cards, wire transfers, and bank transfers will not be accepted as payment methods. Republic will use a third-party provider, BitPay, to facilitate crypto transactions.

While every purchase will have to use BitPay to participate in the offering, not every purchaser will have to create an account on BitPay. You will only have to set up a BitPay account if you invest \$3,000 USD or more. If you plan on investing more than \$3,000 USD, sign up [here](#). We highly recommend setting this up in advance as your verification may take multiple days.

Learn more about BitPay, including how to fund your BitPay invoice and the cryptocurrencies BitPay accepts:

[How to pay a BitPay invoice](#)

[Wallets that are best for paying your invoice](#)

[Cryptocurrencies that you can use to pay an invoice](#)

- **How will I receive my GARI tokens when they are ready to be distributed?**

If and after you make your investment commitment, you will be asked to add a Solana wallet address to your portfolio. Please note, you **will not** be able to receive GARI tokens to your BitPay wallet. You will have to set up a Solana-based wallet to receive GARI tokens.

For GARI distributions, it is suggested that you set up a Phantom (Solana) wallet. You can learn more about installing it [here](#).

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- **When is the expected liquidity event for the GARI token?**

Liquidity will occur via an airdrop, unlocked token offerings, and in-app earning. Liquidity will be essential for voting and is an immediate requirement of the network.

- **Will there be any restrictions on transfer of tokens?**

Please see the offering materials for more information.

- **Where will participants custody their tokens before they are liquid?**

The GARI token will require self-custody in the Solana wallet of your choice. We recommend Phantom Wallet, which can be found [here](#).

- **What is the minimum/maximum amount that I can purchase?**

The minimum investment amount for individuals is USD\$1,000

The minimum investment amount for other entities (ex. trusts) is USD\$15,000

The maximum investment amount for any investor is USD\$50,000

(Please note: We will not be accepting joint-tenant or joint-spouse entities for this offering)

- **What are the lockups with respect to the transfer of GARI tokens?**
 - Option A1: 540-days locked
 - Option A2: 365-days locked

- **What is the price per GARI token on the liquidity event?**
 - Option A1: \$0.254 /token
 - Option A2: \$0.36 /token