

September 8, 2023

OpenDeal Broker LLC wishes to formally address the ongoing discussions regarding the valuation of utility tokens within the context of faith-based communities. It is our firm belief that an ethical approach must be adopted when assessing the value of utility tokens designed for faith-based purposes. We assert that the utility functionality of faith-based tokens should not be subjected to the conventional scrutiny associated with financial valuations.

At the heart of our position is the recognition that faith-based tokens serve a unique and profoundly spiritual purpose within their respective communities. These tokens are often designed to facilitate and enhance interactions, activities, or exchanges that align with the shared beliefs and values of these faith communities. As such, their intrinsic (and subsequent, extrinsic) value is difficult to compute using traditional analysis and metrics typically employed for financial assets.

Their worth is deeply rooted in the spiritual and communal aspects they embody, which are inherently personal and subjective to the individuals and communities they serve. Attempting to evaluate them solely through financial lenses would overlook the essence of their existence and the genuine impact they have on the faith-based communities they are meant to support.

In conclusion, we urge all stakeholders involved in discussions surrounding the valuation of faith-based utility tokens to exercise sensitivity, respect, and an appreciation for the unique cultural and spiritual significance these tokens hold. By doing so, we can ensure that faith-based communities can continue to benefit from the utility and value these tokens provide without the imposition of financial assessments that have traditionally been applied to other things.

Thank you for your attention to this matter.

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